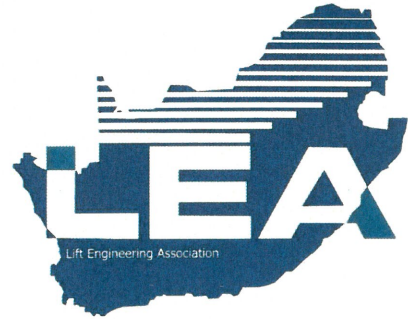


Lift Engineering Association of South Africa

Registered Employers' Organisation Reg. No. LR2/6/3/117

Tel (011) 298 9429 Email: khumo@seifsa.co.za
42 Anderson Street, Johannesburg, 2001
PO Box 1338, Johannesburg, 2000



LIFT AGREEMENT

24 July 2023

WAGE SETTLEMENT AGREEMENT IN THE LIFT ENGINEERING INDUSTRY CONCLUDED FOR THE PERIOD 1ST JULY 2023 TO 30 JUNE 2024

It is with pleasure that we can announce that agreement has been reached between the parties to the Lift Engineering Agreement who have concluded a Settlement Agreement for the period 1 July 2023 to 30 June 2024.


For the period 1 July 2023 to 30 June 2024, the parties have agreed that increases will be 6.8% which will be applied to employee's actual wages and to the minimums of the wage tables.

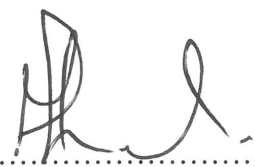
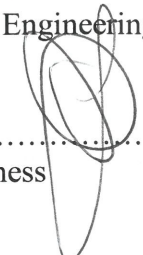
The stand-by allowances and other allowances as defined in section 19 of the Lift Collective Agreement will also increase by the same percentage as the wages, namely, by 6.8%.

Increases are effective from 1 July '23 and companies will be given a maximum period of sixteen (16) weeks from the date of signature to implement the backdating.

Signed in Johannesburg on 24 July 2023.


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Lift Engineering Association

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